BK 0398PG 0450

BILLY TODD HOMES, INC., GRANTOR

L. WADE HARRISON, JR. 6363 POPLAR AVENUE, SUITE 107 MEMPHIS, TN 38119

TO

WARRANTY DEED

Kelun to:

GERALD D. HENDRIX and wife,
LISA M. HENDRIX
with right of survivorship and not as
tenants in common
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, the receipt of which is hereby acknowledged I, BILLY TODD HOMES, INC., do hereby sell, convey and warranty all of my interest in the hereinafter described property unto GERALD D. HENDRIX and wife, LISA M. HENDRIX, as joint tenants with right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lot 35, Phase 1, Alexander's Ridge Subdivision, in Section 27, Township 1, South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 70, Page 15 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and being the same property conveyed to the Grantor herein by Warranty Deed recorded in Book 391, Page 87 recorded in the Chancery Court Clerk's Office of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSotoCounty, Mississippi, and rights of way and easements for public roads and public utilities.

It is understood and agreed that the taxes for the year 2001 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor agrees to pay Grantees or their assigns any dificiency and liekwise Grantees agree to pay Grantor or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS MY SIGNATURE this the & 4th day of August, 2001.

Y: Billy Todd, president

BILLY TODD HOMES, INC

STATE OF TENNESSEE COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the said county and state, on this 24th August, 2001, within my jurisdiction, the within named Billy Todd, who acknowledged that he is President of Billy Todd Homes, Inc.a corporation, and that for and on behalf of the said corpoertion, ad as its act and deed, he execuged the above and foregoing instrument, after first haveing been duly authorized by said corporation so to do.

GIVEN UNDER MY HAND and official seal of office day of August, 2001.

NOTARY PUBLIC

My Commission Expires: My Commission Expires 6/13/2004

STATE MS. - DESOTO CO.

Aug 29 10 39 AM '01 --

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GRANTOR TELEPHONE NUMBERS: - N/A

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(662) 393-8633 (W)

GRANTOR ADDRESS: P. O. Box 906, Southaven, MS 38671

GRANTEE TELEPHONE NUMBERS: - (901) 757-9585

- (901) 268-0480

GRANTEE ADDRESS: 9846 Alexanders Ridge Drive

Olive Branch, MS 38654

PREPARED BY & RETURN TO: L. Wade Harrison, Jr., Attorney at law 6363 Poplar Avenue, Suite 107

Memphis, TN 38119

(901) 818-0808

75#28756/0/080/7/

Property Address: 9846 Alexanders Ridge Drive

Olive Branch, MS 38654